

FY 2024-25 Budget to Actual Financial Report

		FY 2021-22 final	FY 2022-23 final	FY 23-24 final	FY 2024-25 Budget	FY 2024-25 as of 6.30.25	% of Budget Used
Revenue							
1% Commission Administration Fee	\$	4,768,017.84	\$ 5,411,708.11	\$ 6,166,177.53	\$ 4,500,000.00	\$ 6,925,348.23	153.90%
Expense							
Operating Expenses							
Bank Service Charges	\$	-	\$ 113.35	\$ -	\$ 2,000.00	\$ -	0.00%
Professional Dues/Services	\$	500.00	\$ 1,748.00	\$ 525.00	\$ 650.00	\$ 525.00	80.77%
Equipment Expense	\$	292.07	\$ 3,301.17	\$ -	\$ 4,500.00	\$ -	0.00%
IT Services	\$	32,121.62	\$ 14,137.18	\$ 17,625.05	\$ 45,000.00	\$ 28,229.85	62.73%
Office Supplies	\$	-	\$ 2,168.59	\$ 3,627.94	\$ 18,000.00	\$ 7,306.94	40.59%
Postage			\$ -	\$ 1,570.95	\$ 100,000.00	\$ 7,415.95	7.42%
Payroll Expenses	\$	2,400.00	\$ 2,332.35	\$ 2,924.26	\$ 2,550.00	\$ 2,693.66	105.63%
Rent Expense	\$	16,292.28	\$ 47,158.64	\$ 47,769.60	\$ 50,000.00	\$ 47,404.75	94.81%
Furniture Expense	\$	-	\$ 125,629.43	\$ -	\$ 2,500.00	\$ -	0.00%
Software	\$	4,563.33	\$ 5,848.57	\$ 2,494.40	\$ 13,720.00	\$ 13,531.14	98.62%
Telephone/Internet Expense	\$	1,546.32	\$ 7,496.45	\$ 7,462.10	\$ 16,000.00	\$ 7,491.00	46.82%
Other	\$	-	\$ -	\$ 1,348.20	\$ 5,000.00	\$ 7.50	0.15%
Total Operating Expenses	\$	57,715.62	\$ 209,933.73	\$ 85,347.50	\$ 259,920.00	\$ 114,605.79	44.09%
Personnel Expenses							
Benefits	\$	111,074.40	\$ 203,440.42	\$ 295,206.05	\$ 819,920.01	\$ 290,593.65	35.44%
Salaries	\$	219,088.67	\$ 283,211.65	\$ 529,977.15	\$ 1,179,314.66	\$ 523,524.50	44.39%
Total Personnel Expenses	\$	330,163.07	\$ 486,652.07	\$ 825,183.20	1,999,234.67	814,118.15	40.72%
Professional Services							
Statistician	\$	-	\$ -	\$ -	\$ 15,000.00	\$ -	0.00%
Financial Services	\$	4,600.00	\$ 184,999.00	\$ 149,322.00	\$ 150,000.00	\$ 132,312.45	88.21%
Legal/Policy Services	\$	11,586.25	\$ 13,056.75	\$ 33,735.25	\$ 130,000.00	\$ 99,385.75	76.45%
Total Professional Services	\$	16,186.25	\$ 198,055.75	\$ 183,057.25	295,000.00	231,698.20	78.54%
Total Contract Audit Costs	\$	-	\$ -	\$ -	300,000.00	\$ -	0.00%
System Development/Maintenance							
Avenu Annual	\$	98,350.00	\$ 99,999.00	\$ 104,998.95	\$ 110,000.00	\$ 108,201.40	98.36%
Avenu Development	\$	186,481.67	\$ 46,860.00	\$ 31,680.00	\$ 239,000.00	\$ 25,410.02	10.63%
Total System Development/Maintenance	\$	284,831.67	\$ 146,859.00	\$ 136,678.95	349,000.00	\$ 133,611.42	38.28%
Travel Expense	\$	3,216.22	\$ 7,774.46	\$ 13,181.88	\$ 40,000.00	\$ 13,660.54	34.15%
Due to Other Agencies							
Legislative Auditor Fees			\$ 23,103.00	\$ 42,892.00	\$ 55,575.00	\$ 55,575.00	100.00%
Civil Service Fees					\$ 3,000.00	\$ 2,306.00	76.87%
Office of Risk Management Fees					\$ 2,500.00	\$ 2,237.00	89.48%
Total Due to Other Agencies			\$ 23,103.00	\$ 42,892.00	\$ 61,075.00	\$ 60,118.00	98.43%
Expenses	\$	692,112.83	\$ 1,072,378.01	\$ 1,286,340.78	\$ 3,304,229.67	\$ 1,367,812.10	41.40%
Projected Unused 1%	\$	4,075,905.01	\$ 4,339,330.10	\$ 4,879,836.75	\$ 1,195,770.33	\$ 5,557,536.13	464.77%
Total Expense	\$	4,768,017.84	\$ 5,388,605.11	\$ 6,166,177.53	\$ 4,500,000.00	\$ 6,925,348.23	153.90%